

**Brookfield**  
Properties

# Park 290

Austin, TX

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Brookfield Properties is pleased to announce the addition of Park 290, a 68-acre development site located in Austin, Texas to its growing U.S. logistics portfolio.

Located in Austin's Northeast submarket, Brookfield Properties will develop a Class-A logistics park totaling 826,000 square feet. The two-phase development will include four LEED-certified distribution buildings featuring 28-36' clear heights, flexible divisibility, and ample car and trailer parking to accommodate tenants from 30,000 to 315,000 square feet. Park 290 provides users with modern building features, access to an extensive labor pool, excellent visibility and access to Highway 290. The site will be available for build-to-suit users until construction commences in the second half of 2021.

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"We are thrilled to continue the growth of our development platform in the dynamic Austin market. The vibrant economy and rapidly growing population provide an attractive opportunity to serve a diverse and growing tenant base."

— Connor Tamlyn, *VP - Development*

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Austin is a target market for Brookfield Properties' logistics platform, with a wide ranging interest including ground-up development, building acquisitions and portfolio opportunities.

Brookfield Properties is a fully integrated, global real estate services company, providing industry-leading development and portfolio management capabilities across the real estate investment strategies of Brookfield Asset Management - a global alternative asset manager with approximately \$550 billion in assets under management. Over the past twelve months, we have added over \$1.4 billion of Logistics properties to our U.S. portfolio.

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For more information please contact [Brian Gagne](#) or [Connor Tamlyn](#). For Leasing opportunities, please contact [Ryan Soulé](#). You may also visit our website at: [brookfieldproperties.com/logistics](http://brookfieldproperties.com/logistics)