

Brookfield
Properties

Monroe 8A Logistics Center

Monroe, NJ



Brookfield Properties is pleased to announce the addition of an 85-acre development site located in Northern New Jersey to its development pipeline and expanding U.S. logistics portfolio.

The site is located off Exit 8A on the NJ Turnpike, just 45-minutes from New York City and 30-minutes from the Port of Newark-Elizabeth. Exit 8A is the premier big-box submarket on the East Coast servicing the largest consumer base in the U.S. Construction is scheduled to commence early summer of 2021. Upon completion, Monroe 8A Logistics Center will include a LEED Certified 1.3M square foot Class-A distribution facility featuring 40' clear heights and ample car and trailer parking. The project is well-positioned to capture the larger tenant demand requirements that have emerged as the result of E-commerce growth in New Jersey.

“This off-market land acquisition is an exciting opportunity to expand Brookfield Properties’ ground-up logistics development program into our target Global Gateway market of New Jersey. Located in a well-established submarket that boasts strong fundamentals due to high barriers to entry, we are confident that this project will command a high level of tenant interest.”

— Justin Drysdale, *SVP of Development*

In addition to the Monroe 8A Logistics Center development, Brookfield Properties recently signed a lease to open an office at One Meadowlands Plaza in 2021, further solidifying our commitment to the market as we continue to grow our local presence in New Jersey.

Brookfield Properties is a global real estate services company, providing industry-leading development and portfolio management capabilities across the real estate investment strategies of Brookfield Asset Management - a global alternative asset manager with approximately \$550 billion in assets under management. Over the past twelve months, we have added over \$1.4 billion of Logistics properties to our U.S. portfolio.

For more information please contact [Brian Gagne](#), [Justin Drysdale](#) or [Tyler Mordas](#).

For Leasing opportunities, please contact [Keith Edwards](#). You may also visit our website at: brookfieldproperties.com/logistics