

WORKPLACE OF THE FUTURE

ICD BROOKFIELD PLACE SIGNS ELEVEN TENANTS IN OPENING MONTHS

Recent burst of leasing activity at the best-in-class asset signals economic confidence and a desire to return to innovative workplaces as diverse tenants sign, including UBS and Dubai Aerospace Enterprise (DAE) Ltd.

Dubai, UAE, 19 January 2021 – ICD Brookfield today announced the signing of eleven new leases at ICD Brookfield Place totaling 72,000 sq. ft. by blue-chip companies including UBS, the world’s largest wealth manager with focused investment bank and asset management divisions, and Dubai Aerospace Enterprise (DAE) Ltd., one of the world’s largest aircraft leasing companies and a leading regional MRO provider. The recent leasing activity at Dubai’s most sustainable and forward-thinking building signals economic confidence and a desire for companies to return to innovative workplaces.

The LEED® Platinum ICD Brookfield Place – the largest and tallest Platinum certified office tower in EMEA – has seen an increasing demand for space and expects this to continue throughout the year as more businesses return to the workplace and seek healthier buildings for their employees. Tenants’ commitment to lease at ICD Brookfield Place for the long term is not only a strong endorsement of Dubai as a global city that attracts international organisations as a place to do business, but also of the wider region.

Located in the Dubai International Financial Centre (DIFC), ICD Brookfield Place is a 1.1 million-square-foot office and retail complex, designed by renowned architects Foster & Partners. The world-class property was recently awarded Construction Week’s “Commercial Project of the Year” and possesses all the key elements of Brookfield Properties’ successful placemaking ethos, focusing on culture, wellness, sustainability, and experience. With the recent launch of events in the Summer Garden and The Arts Club opening, the building is playing a role in shaping the local arts and culture scene while enticing workers with integrated cultural offerings.

Commenting on the successful leasing, Rob Devereux, CEO of ICD Brookfield, said: “We’ve had fantastic leasing success at ICD Brookfield Place, endorsing the property as a vibrant place for people to work and visit. UBS are well regarded as leading pioneers for change and sustainable investing, whilst Dubai Aerospace Enterprise (DAE) Ltd. is committed to sustainability and energy efficiency. We have seen a growing interest amongst tenants for healthier buildings that enable them to maintain a competitive edge through their workplace environment, and operate in line with the highest environmental, health and safety standards. With its innovative design, efficient workspace, as well as being one of the greenest and smartest tech enabled buildings in Dubai, ICD Brookfield Place is making a name for itself and giving businesses a reason to return to the office.”

Firoz Tarapore, Chief Executive Officer of DAE said: “We are very much looking forward to moving our company headquarters to ICD Brookfield Place in the coming months. As a global aerospace corporation engaged in aircraft leasing and engineering, energy efficiency and sustainability are always a key focus and priority for us, and to move our headquarters into one of the world’s most innovative buildings in this field underpins and contributes to our commitment to the environment. Furthermore, we believe ICD Brookfield’s thought and design towards ensuring the health and wellbeing of its tenants ensures that our staff will welcome and enjoy the move to this remarkable building. We congratulate ICD Brookfield with the completion of the building and look forward to making ICD Brookfield Place our corporate home for years to come.”

These lettings are the most recent in a series of commitments from a range of tenants at ICD Brookfield Place, including Nomura, Elie Khoury Art Foundation, Bingham Holding Limited, The Arts Club corporate office, Montfort Investments Limited, Houlihan Lokey, Tilad Investment Company, R.J. O'Brien (MENA) Capital Limited and V. Group Managing Serv. Ltd.

For more information about ICD Brookfield Place, please visit: www.icdbrookfieldplace.com

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About ICD Brookfield

ICD Brookfield is a Joint Venture partnership between Investment Corporation of Dubai (ICD), the Principal investment arm of the Government of Dubai, and Brookfield Asset Management, a leading global alternative asset manager with approximately \$575 billion of assets under management across real estate, infrastructure, renewable power, private equity and credit.

About Investment Corporation of Dubai

ICD was established in May 2006 under a mandate to consolidate and manage the Government of Dubai's portfolio of commercial companies and investments; and provide strategic oversight to the portfolio. ICD's portfolio includes Dubai's most recognized companies, from a cross-section of sectors including financial services, transportation, energy, hospitality, and others that the Government of Dubai has deemed to be strategic for the continued development of the Emirate. For more information on ICD please visit www.icd.gov.ae

About Brookfield Properties

Brookfield Properties is a leading global developer and operator of high-quality real estate assets. We are active in nearly all real estate sectors, including office, retail, multifamily, hospitality and logistics, operating more than 650 properties and over 325 million square feet of real estate in gateway cities around the globe on behalf of Brookfield Asset Management, one of the largest asset managers in the world. With a focus on sustainability, a commitment to excellence, and the drive for relentless innovation in the planning, development and management of buildings and their surroundings, Brookfield Properties is reimagining real estate from the ground up. For more information, visit www.brookfieldproperties.com.

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