

Brookfield
Properties

16404 Knott Avenue
La Mirada, CA



Brookfield Properties is pleased to announce the addition of 16404 Knott Avenue in La Mirada, CA to its growing U.S. logistics portfolio.

A vacant facility with 56,000 leasable square feet, this asset is now fully leased and located in one of the most sought-after, supply constrained pockets within the infill Mid-Counties submarket. The property has immediate access to major freeways, enabling tenants to serve population centers in both Orange and Los Angeles Counties. It recently underwent an extensive make-ready project including exterior paint, LED retrofit, improvements to the warehouse, office and restrooms, sealcoat and restriping of the yard, and upgraded landscaping.

“This was a strategic addition to the portfolio that allowed us to capitalize on the market’s limited supply of mid-sized freestanding buildings with a large, secured yard. The Asset Management team did a great job completing the improvements and stabilizing the building quickly.”

— Paul Jones, *VP of Investments*

Southern California continues to be a core market for our growing business. Over the past twelve months, we have completed ten transactions totaling 2.5 million square feet, bringing our total SoCal portfolio to twenty-eight assets comprised of 5.1 million square feet of gross leasable area.

Brookfield Properties is a fully integrated, global real estate services company that provides industry-leading portfolio management and development capabilities for the real estate investments of Brookfield Asset Management, a global alternative asset manager with over \$515 billion in assets under management. Since late 2017, we have added over \$2.1 billion of industrial and logistics properties to our U.S. portfolio.

For more information please contact [Brian Gagne](#) or [Paul Jones](#). You may also visit our website at: brookfieldproperties.com/logistics